



November 11, 2019

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 021

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code : 500271**

**Name of Scrip : MFSL**

Dear Sirs,

**Subject: Clarification on Media Report**

We refer to the captioned news clarification sought by the Exchanges on the Media Report titled "Hero Corp could buy 10-15% stake in Max Financial Services Ltd" appearing in the Economic Times. We wish to inform you that the Company is not aware of such transaction between Mr. Analjit Singh (the promoters of Company) and Mr. Sunil Kant Munjal / Hero Corp which requires disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("**LODR Regulations**").


We shall keep the stock exchanges informed about the disclosures required as and when applicable under Regulations 30 of the LODR Regulations.

We apologize for the delay in sending the response as the Compliance Officer of the Company was in transit and did not have ready access to email.

Trust the above clarifies the position of the Company. We request you to take the above on record.

Thanking you

For **Max Financial Services**



**V. Krishnan**  
Company Secretary and Compliance Officer

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

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